

October 31, 2019

Mr. Michael D. Dennehy
Town Administrator
Town of Milton
525 Canton Avenue
Milton, MA 02186

Dear Mike,

Enclosed please find a check for \$140,000 from Milton Academy for the Town of Milton's general fund. As we understand that an increase in funding at any level is valuable to the town, this donation represents \$15,000 more than we originally committed for the 2019-20 year.

This amount is also a meaningful increase for us. As such, we needed to take additional time to carefully look through our financial forecasts this fall to ensure we could afford it. As we have shared in the past, Milton Academy - as a not-for-profit - operates a break-even budget; each year, we must make tradeoffs to ensure that our operating expenses do not exceed our operating revenues while fulfilling our mission.

In addition to the \$140,000 check, we have also enclosed copies of checks and letters that accompanied three additional town department donations that were planned as part of our 2019-20 budget:

- Milton Police Department - a check for \$10,000 (an increase over last year's check of \$7,500), in support of community initiatives and other key priorities
- Milton Fire Department - a check for \$10,000 (an increase over last year's check of \$7,500), in support of emergency equipment and other key priorities
- Milton Teen (Youth) Center in care of the Parks and Recreation Department - a check for \$5,000 for this new town initiative. In line with our mission, and as previously discussed with members of the Select Board, we are pleased to help support this effort, consistent with our donations to other child- and education-focused, not-for-profit organizations in the town.

Later this fall, we will send you a copy of our Town-Academy report, which details our direct and indirect contributions to the Town of Milton for 2018-19.

If you have any questions about Milton Academy's contributions to the Town for the 2019-20 year, please do not hesitate to reach out to me.

Sincerely,

Heidi Vanderbilt-Brown
Chief Financial and Operating Officer
Milton Academy
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Cc:
Todd Bland, Head of School, Milton Academy
Milton Academy Board of Trustees
Town of Milton Select Board
Town of Milton PILOT Committee